



Homes
England



Assistant Director, Strategic Finance and Financial Reporting (Cambridge)

Department	Greater Cambridge Development Corporation
Reports To	Finance Director
Grade	Assistant Director
Job Level	19-20
Location	Cambridge
Team Size / Direct Reports	TBC

Our Role and Mission

Greater Cambridge is one of the UK's most important innovation hubs. The area's concentration of science and technology companies, and research-intensive clusters in life sciences, AI, biotech and advanced manufacturing means it's one of the country's strongest drivers of future economic growth.

However, the pressures facing the area are real and structural. Water scarcity, grid capacity, significant transport congestion and housing affordability constraints are all holding growth back. Removing the barriers to growth could generate significant national economic benefits. The magnitude of the challenges means they cannot be overcome through incremental change. A bold, long-term approach, and a genuine step change in how infrastructure is planned, coordinated and delivered is required, which is why the government has established the Greater Cambridge Development Corporation

The **Greater Cambridge Development Corporation** is a statutory body set up as a new local-national partnership. Steered by our Board, chaired by Peter Freeman, and comprising the mayor of Cambridgeshire and Peterborough, the leaders from the City and South Cambridgeshire District and the County Council, and leaders from industry, innovation and the health sectors, we are responsible for aligning the investment for, and overseeing the delivery of, significant infrastructure and homes that will underpin long-term, ambitious sustainable and inclusive growth across Greater Cambridge.

Working with local, regional and national partners, our core mission is to secure Greater Cambridge's success as Europe's most innovative city ensuring that growth transforms the quality of life of our communities and becomes the best place in Europe to live, work and innovate. By coordinating infrastructure, unlocking investment and accelerating the delivery of jobs, homes and great places, together we will help create a more liveable, better connected and more inclusive Greater Cambridge. We will demonstrate how coordinated, infrastructure-led development can improve quality of

life and support sustainable, more equal economic growth for the benefit of existing and future communities.

All our actions will be guided by six core objectives: achieving **transformational economic growth**; delivering **Infrastructure-led development**; enabling **innovative investment**; enhancing the **environment and climate resilient communities**; furthering **inclusion and opportunity**; all enabled by **local representation, participation and transparency**.

This role is being recruited by Homes England to support the establishment and operation of the Greater Cambridge Development Corporation. The successful candidate will initially be employed by Homes England and will work predominantly on matters relating to the Greater Cambridge Development Corporation and its activities.

Job Purpose

The Greater Cambridge Development Corporation is a new public body set up to supercharge economic growth and housebuilding in the greater Cambridge area. The Dev Corp is a company limited by statute and classified to the local government subsector. This means that it applies IFRS rather than the FReM.

We are looking for an exceptional finance professional who would welcome the challenge of designing and project managing the annual report and accounts production process along with developing and implementing accounting policies and procedures for a public sector organisation with a commercial focus.

The role is responsible for planning, coordinating, and delivering Dev Corp's annual statutory financial reporting and quarterly departmental group reporting. The role builds strong relationships with internal and external stakeholders to achieve objectives.

The role holder provides leadership establishing clear responsibilities and processes to ensure data assurance in GCDC systems. The role ensures that financial reporting models are evidence-based and adhere to HM Treasury's (HMT) Aqua Book principles, with regular reviews and appropriate governance of assumptions.

The role supports initiatives to make financial data more accessible in modern systems, enhancing the Dev Corp's accountability and fostering meaningful dialogue.

The role consistently demonstrates and embeds the values and behaviours in daily work, contributing to a positive and inclusive culture.

Key Relationships

The role will require working collaboratively with a wide range of partners. Principal partners include:

- GCDC leadership, board and committees
- MHCLG and HMT and other cross-Whitehall Government bodies and groups as required
- Colleagues across the Development Corporation and Homes England

Key Accountabilities & Responsibilities

- Ensure the Dev Corp secures the right types and quantum of funding to deliver its ambitious mission and objectives
- Drive continuous improvement in budget management across the Dev Corp and providing clear, robust and holistic forward-looking reporting on the financial position and long term financial risks and opportunities to the Executive Leadership Team, the Board and the Department.
- Provide independent finance support, advice and challenge to teams negotiating infrastructure development and investment opportunities.
- Oversee coordination of financial reporting activities across the Agency in accordance with International Financial Reporting Standards (IFRS) and Companies Act requirements.
- Project management of the preparation of the annual report and financial statements.
- Preparation of quarterly and annual financial accounting information for inclusion in accounts and quarterly consolidation returns to government.
- Overall responsibility for collaborative working across the Dev Corp to deliver effective reporting processes with appropriate assurance, oversight, and governance.
- Prepare analysis and reports on emerging financial reporting issues for stakeholders across the Dev Corp.
- Support consistency in financial forecasting by working with teams across the Dev Corp, ensuring Finance incorporates key sources of market intelligence into valuation and forecasting models.
- Develop digital robust systems with relevant internal stakeholders and the Finance Ops service provider to record, monitor, and value investments accurately.
- Ensure compliance with Value Added Tax (VAT), Corporation tax legislation, filing requirements, and tax provisions in annual accounts.
- Roll out training materials to ensure colleagues are aware of accounting, budgeting, and taxation compliance issues.
- Provide leadership deputising for the Finance Director as needed, and providing an expert voice to build the effectiveness and accountability of the Dev Corp.

Key Skills, Knowledge & Experience

1. Degree level qualification and recognised professional accountancy qualification, such as ACA, ACCA, CIMA, CIPFA, or other relevant qualification.

2. Significant experience of financial reporting under International Financial Reporting Standards, preferably in a public sector body. This should include a thorough knowledge of the requirements for Financial Instruments and commercial property transactions.
3. Demonstrable enthusiasm and advocacy for strong leadership, taking a continuous development approach.
4. Experience leading a financial reporting function.
5. Detailed understanding of financial reporting for loans, equity and land holdings.
6. Substantial experience of IFRS9 implementation and reporting.
7. Ability to present complex financial models and the key assumptions surrounding them to a variety of different audiences. e.g. Board, ARC and other stakeholders.

Values and Behaviours



Further information about the Greater Cambridge Development Corporation

Click [here](#) to learn more about the GCDC and its mission.